

**MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD TUESDAY 28th November, 2017 AT 7.30
P.M. IN THE MEMORIAL HALL WELDON ROOM**

Present: J.M.F.Royce (Chairman) J.P.Anderson (Vice-Chairman), S. Kent, M.F. Raven, G. May.

1/ Apologies: B.J.Walker

2/ Acceptance of Apologies:

PROPOSED: J.P. Anderson SECONDED: J.M.F.Royce Vote: All in favour.

3/ Declaration of Interest: Nil.

4/ Minutes of the Finance Committee Meeting held 31st October, 2017:

RESOLVED: The Minutes of the Finance Committee Meeting held on 31st October, 2017, as previously circulated, be confirmed and signed as a true record of the business transacted.

PROPOSED: J.M.F. Royce SECONDED: S. Kent. Vote: Three in favour, two abstentions.

Progress: Nil to report.

5/ Draft Budgets for 2018/19

a) Environment Paper 3 £ 4,133.01 (2017/18)

The Environment Committee had proposed an increase of £300 for extra maintenance work on the Railway Walk, additional to a rise of a rise of £79.92 due to inflation. This represents an increase of 11.2% over 2017/18.

J.M.F. Royce requested a named vote:

PROPOSAL: Acceptance of the revised Environment Budget of £4,596.13 for the year 2018/19.

PROPOSED: J.P. Anderson SECONDED: G. May Vote: In favour: J.P.Anderson, S. Kent, M.F. Raven, G. May.

Against: J.M.F. Royce.

b) Recreation Ground Paper 4 £ 7,588.00 (2017/18)

A draft Budget of £6,550.00 had been submitted by the Recreation Ground Trustees for 2018/19. This was amended, as follows:

Playground maintenance: increased to £1,000.

Severn Trent Water: increased by £50 to £1,250.00.

Turf Treatment: £400.00

Grass Mowing reduced from £2,100 to £1,996.00

PROPOSAL: Recommendation to accept revised Recreation Budget of 7,846.00 for the year 2018/19. This represents an increase of 3.4% over 2017/18.

PROPOSED: J.P. Anderson SECONDED: J.M.F. Royce Vote: All in favour.

c) Revenue Paper 2 £32,787.31 (2017/18)

The Revenue Budget includes Cemetery mowing and gardening costs, apart from a budget of £303.85 for strimming the top four rows of graves during October. This cost to be taken from the Capital sheet Burial Fund, in agreement with the St. Lawrence PCC.

The Cricket Club grant, subject to negotiation, to be raised in the budget from £275 to £300 max.

The Bowls Club grant, subject to negotiation, to be raised in the budget from £900 to £1,000 max.

PROPOSAL: Recommendation to accept revised Revenue Budget of £33,066.63 for the year £2018/19. This represents an increase of 1.01%.

PROPOSED: J.P.Anderson SECONDED: G. May. Vote: Four in favour, one abstention.

7/ Scribe Software – Capital Reserves:

Scribe Software annual subscription is £283. This cost has been deducted from the Office Equipment budget in 2017/18. It was agreed that it is unnecessary to set up a budget for this item until it is proven beneficial. Currently, the Scribe software is running in tandem with the original accounting system.

In order to comply with Government legislation of Openness and Transparency, J.P. Anderson and M.F. Raven had drawn up a draft capital sheet showing earmarked capital reserves and contingencies, together with a General Reserve.

8/ Any Other Financial Matters to Report:

The Railway Walk fence is damaged, adjacent to the old School canteen site on Kegworth Road. Environment Committee members to inspect the damage.

Verbal agreement had been given by J. Saunders of St. Gobain that, in future, the Cuckoo Bush Mound, Brickyard Verges and the Western Track Access, verges and hedgerow trimming will be routinely carried out by St. Gobain's maintenance team.

The Neighbourhood Grant of £5,900 has been received and paid into the bank.

The one hundred year anniversary of the end of World War 1 will be celebrated in 2018 requiring funding.

The deadline for the 2018/19 Precept is the 14th February, 2018.

9/ Date and Time of Next Meeting: Tuesday, 23rd January, 2018 at 7.30 p.m.

Meeting closed at 9.30 p.m.