

MINUTES OF THE MEETING OF THE FINANCE COMMITTEE HELD TUESDAY, 24th January, 2017 AT 7.30 P.M. IN THE MEMORIAL HALL WELDON ROOM

Present: J.M.F. Royce, B.J.Walker, G.Hutter, G.May.

1/ Apologies: J.P.Anderson.

2/ Acceptance of Apologies:

PROPOSED: B.J.Walker SECONDED: G.May. Vote: All in favour.

3/ Declaration of Interest: Nil.

4/ Minutes of the Finance Committee Meeting held 22nd November, 2016:

RESOLVED: The Minutes of the Finance Committee Meeting held on 22nd November, 2016, as previously circulated, be confirmed and signed as a true record of the business transacted.

PROPOSED: B.J.Walker. SECONDED: J. M.F.Royce Vote: All in favour.

Progress:

Item 9: G.Hutter reported there had been no proposals put forward for new play equipment to date.

5/ Bank Account Balances (As at 19.1.2017)

- a) Co-Op Current Account: £ 7,842.26
- b) Co-op 14 Day Account:£ £3.77
- c) Handelsbanken current account :£ 64,234.83

6/ Revenue Review 2016/17:

J.M.F.Royce suggested, funds will most likely be needed to be transferred from Handelsbanken to cover costs, before the first payment of the Precept is received, towards the end of April, 2017.

Recommendation to main Council: To allow the RFO and Councillor Royce permission to move funds across, as required.

PROPOSED: J.M.F. Royce SECONDED: B.J.Walker. Vote: All in favour.

M.Wilkins had purchased new computer equipment for the Clerk at a cost of £537.99.

PROPOSAL: To reimburse M.Wilkins for the purchase of computer equipment - £537.99 before the next main meeting. PROPOSED: G.May SECONDED: G.Hutter. Vote: All in favour.

7/ Capital Review 2016/17:

Various items on the Capital Budget sheet represent monies as yet unallocated.

The Clerk to identify underspends on the Capital Sheet.

8/ Revenue Budget for 2017/18: £32,787.31 (Amended to add £126 for Defibrillator annual service)

The Tractor Mower maintenance repair bill is expected to be £1,700.

The two bench seats, adjacent to the Church wall in The Square, have been removed for refurbishment by A. Howick at an estimated cost of £160 each.

PROPOSAL: J.M.F.Royce to instruct A. Howick to proceed with the renovation work of the two seats.

PROPOSED: G.May SECONDED: G.Hutter. Vote: All in favour..

Re-siting of the two renovated seats and the redundant Well House seats, to be decided by the Environment Committee.

9/ Capital Allocations to Date: (See bottom of Paper 5)

Capital Allocations in 2017/18:

Pump New Maintenance Fund: £1,000.

Square Furniture Maintenance £3,000

Play Equipment Sinking Fund £ 850. (This item also appears on the Revenue budget)

10/ Precept 2017/18:

Recommendation to main Council that a nil increase in the 2017/18 Precept be raised, i.e. £36,400.

This would appear on individual Council Tax bills as a reduction of - 0.1%.

PROPOSED: G.May SECONDED: G.Hutter. Vote: three in favour, one against.

J.M.F.Royce to ascertain from RBC whether a nil increase in Precept results in a lower payment.

11/ Any Other Financial Matters to Report.

B.J.Walker suggested the Honours Board, in the Memorial Hall, be updated.

G.Hutter reported, four quotations for the printing of Gotham News had been acquired.

Recommendation to main Council, that Temple Printing be appointed as Gotham News printer.

PROPOSED: G.May SECONDED: G.Hutter. Vote: all favour.

12/ Date and Time of Next Meeting: To be arranged.

Meeting closed at 9.10 p.m.